

1. CIL's coal production dropped 11.9 per cent to 46.1 MT in the month of August. CIL's coal production was 52.3 MT in the corresponding month of the previous fiscal year. However, coal production by the company in the April-August period rose to 290.4 MT, over 281.5 MT in the year-ago period. Coal offtake in August dropped to 52.1 MT, over 59.1 MT in the corresponding month of the previous financial year.
Source: www.economictimes.indiatimes.com, Dtd: 2nd Sept. 2024
2. CMD of SCCL, asked their senior officials to achieve the current financial year target of 72 MT coal production. He asked the officials to take steps to produce at least 2 lakh tonnes of coal and the same amount of coal to be transported on a daily basis. He also emphasised to ensure removal of 14 lakh overburden every day.
Source: www.telanganatoday.com, Dtd: 3rd Sept. 2024
3. The Ministry of Coal on Thursday issued allocation orders for three coal mines namely Machhakata (Revised), Kudanali Lubri and Sakhigopal-B Kakurhi, to NLC India Limited, Gujarat Mineral Development Corporation Limited and TANGEDCO respectively. Of these three coal mines, one is fully explored coal mine and two are partially explored coal mines. "The cumulative Peak Rated Capacity (PRC) of the three coal mines for which Vesting Orders have been issued is 30.00 MTPA and are having 2,194.10 MT of Geological Reserves. These mines are expected to generate an Annual Revenue of Rs. 2,991.20 crores calculated on the basis of PRC and will attract Capital Investment of Rs. 4,500 crores.
Source: www.economictimes.indiatimes.com, Dtd: 5th Sept. 2024
4. NLC India Ltd (NLCIL) is aiming to start the mining of Machhakata coal block in Odisha ahead of schedule. Machhakata coal block is the second commercial coal block and the biggest among the NLCIL's mining projects. NLCIL had emerged as the successful bidder for Machhakata (Revised) coal block in Angul district of Odisha under the commercial coal block e-auction held in July.
Source: www.economictimes.indiatimes.com, Dtd: 6th Sept. 2024
5. Coal India aims to add 5 gigawatt (GW) of renewable energy capacity by 2028, a year earlier than the company had envisaged. Additionally, in its attempt to diversify its green energy portfolio, the company is looking to set up pump storage projects in its exhausted open-cast mines and is under various stages of dialogues with different countries for acquisition of critical mineral assets.
Source: www.financialexpress.com, Dtd: 6th Sept. 2024
6. Coal India Ltd. (CIL) is planning to invest about 670 billion rupees (\$8 billion) to build coal-fired power plants close to its mines, signaling the fast-growing economy will remain reliant on the fossil fuel for decades to come. CIL has already won approval for 4.7 gigawatts of generation to be built over the next six to seven years, with most of the facilities to be in the state of Odisha on India's east coast. Another 2 gigawatts are currently under discussion and may take longer to complete.
Source: www.business-standard.com, Dtd: 10th Sept. 2024
7. The Coal Ministry held a meeting to assess the progress of coal mines that have been auctioned across various tranches and are at different stages of completion. The review meeting highlighted the government's dedication to boosting domestic coal production. The Additional Secretary urged mine allottees to expedite the process of operationalising coal blocks that are nearing completion.
Source: www.economictimes.indiatimes.com, Dtd: 12th Sept. 2024
8. An Expression of Interest (EoI) for shortlisting licensors of coal gasification technology for a proposed coal-based synthetic natural gas (SNG) plant in West Bengal was floated by the GAIL and CIL joint venture responsible for promoting the project. The project, valued at an estimated amount of Rs 13,052 crore, considering a debt-equity ratio of 70:30, was approved by the Cabinet, and coal for the plant will be supplied by CIL's subsidiary, Eastern Coalfields Ltd.
Source: www.economictimes.indiatimes.com, Dtd: 16th Sept. 2024
9. CIL India is scouting for critical minerals in Argentina and is in talks with officials in Chile for lithium. Prime Minister Narendra Modi's government last year listed 30 minerals, including lithium, nickel, titanium, vanadium and tungsten, as critical to drive the adoption of clean energy.
Source: www.economictimes.indiatimes.com, Dtd: 18th Sept. 2024
10. State Government-run Odisha Coal and Power Ltd (OCPL) is looking to sell surplus coal from its mine in eastern India at a discount, indicating lower demand for the fuel in the country. OCPL will auction 3 MT of its surplus coal via online auctions for power plants at a 15% discount to the base price on the national coal index.
Source: www.economictimes.indiatimes.com, Dtd: 23rd Sept. 2024
11. Coal imports during April-July saw a marginal increase of 0.9%, reaching 90.51 MT compared to 89.68 MT in the previous year. Non-coking coal imports increased by 2% in the period, while coking coal imports declined by 2.6%. In July alone, coal imports rose by 15.9%, reaching 21.81 million tonnes compared to 18.82 million tonnes in the corresponding month a year back.
Source: www.economictimes.indiatimes.com, Dtd: 25th Sept. 2024